

# REPORT ON TURKS AND CAICOS ISLANDS

**Rank: 87**

Chart 1 - How Secretive? **77** (Secrecy Score)

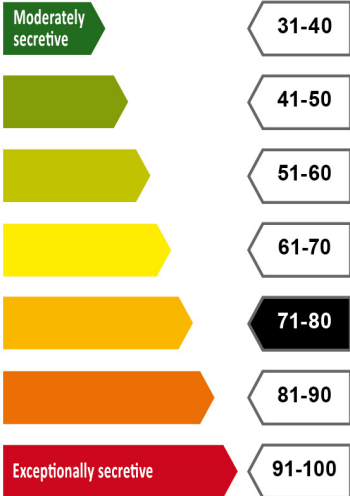
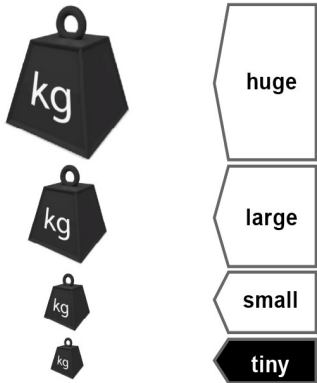


Chart 2 - How Big?



Turks and Caicos Islands accounts for less than 0.1 per cent of the global market for offshore financial services, making it a tiny player compared with other secrecy jurisdictions.

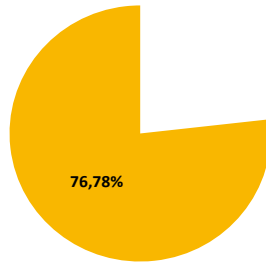
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Turks and Caicos Islands - Secrecy Score



Turks & Caicos Islands KFSI- Assessment Secrecy Scores



### Notes and Sources

The ranking is based on a combination of its secrecy score and scale weighting (click [here](#) to see our full methodology).

The secrecy score of 77 per cent has been computed as the average score of 20 Key Financial Secrecy Indicators (KFSI), listed on the right. Each KFSI is explained in more detail by clicking on the KFSI on the right.

A grey tick indicates full compliance with the relevant indicator, meaning least secrecy; red indicates non-compliance (most secrecy); colours in between partial compliance.

This paper draws on data sources including regulatory reports, legislation, regulation and news available as of 30.09.2017.

Full data on Turks and Caicos Islands is available here: <http://www.financialsecrecyindex.com/database>.

To find out more about the Financial Secrecy Index, please visit <http://www.financialsecrecyindex.com>.

## KEY FINANCIAL SECRECY INDICATORS

### OWNERSHIP REGISTRATION

- 73% 1. Banking Secrecy
- 50% 2. Trust and Foundations Register
- 75% 3. Recorded Company Ownership
- 100% 4. Other Wealth Ownership
- 100% 5. Limited Partnership Transparency

### LEGAL ENTITY TRANSPARENCY

- 100% 6. Public Company Ownership
- 100% 7. Public Company Accounts
- 100% 8. Country-by-Country Reporting
- 50% 9. Corporate Tax Disclosure
- 100% 10. Legal Entity Identifier

### INTEGRITY OF TAX AND FINANCIAL REGULATION

- 100% 11. Tax Administration Capacity
- 100% 12. Consistent Personal Income Tax
- 100% 13. Avoids Promoting Tax Evasion
- 100% 14. Tax Court Secrecy
- 50% 15. Harmful Structures
- 100% 16. Public Statistics

### INTERNATIONAL STANDARDS AND COOPERATION

- 66% 17. Anti-Money Laundering
- 27% 18. Automatic Information Exchange
- 0% 19. Bilateral Treaties
- 45% 20. International Legal Cooperation